

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Apr 14, 2023
2. SEC Identification Number
AS95003836
3. BIR Tax Identification No.
004-780-008-000
4. Exact name of issuer as specified in its charter
Upson International Corp.
5. Province, country or other jurisdiction of incorporation
Metro Manila, Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
Unit 2308, 23/F Capital House Tower 1, 9th Avenue corner 34th Street, Bonifacio Global City, Taguig City
Postal Code
1635
8. Issuer's telephone number, including area code
+632 8526 7152
9. Former name or former address, if changed since last report
-
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	3,125,001,300
11. Indicate the item numbers reported herein
Please refer to the attached Letter to the SEC and the PSE.

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.

Upson International Corp.

UPSON

PSE Disclosure Form 4-31 - Press Release
References: SRC Rule 17 (SEC Form 17-C)
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Press Release dated April 17, 2023

Background/Description of the Disclosure

We are submitting herewith the attached Press Release of Upson International Corp. (the "Corporation"), to be released on April 17, 2023, in relation to the release of the Corporation's Audited Financial Statements for the year ended December 31, 2022.

Other Relevant Information

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Filed on behalf by:

Name	Arlene Louisa Sy
Designation	Chief Executive Officer

COVER SHEET

A S 9 5 0 0 3 8 3 6

S.E.C. Registration Number

U P S O N I N T E R N A T I O N A L C O R P .
D O I N G B U S I N E S S U N D E R T H E N A M E
A N D S T Y L E O F O C T A G O N C O M P U T E R
S U P E R S T O R E ; M I C R O V A L L E Y
C O M P U T E R S U P E R S T O R E ; G A D G E T
W O R L D ; O C T A G O N M O B I L E ; U N I S O ;
G A D G E T K I N G ; A N D L A M P L I G H T

(Company's Full Name)

U N I T 2 3 0 8 , 2 3 / F C A P I T A L H O U S E
T O W E R 1 , 9 T H A V E N U E C O R . 3 4 T H
S T R E E T , B O N I F A C I O G L O B A L C I T Y ,
T A G U I G C I T Y

(Principal Address: No. Street City / Town / Province)

Dennis F. Uy

Contact Person

8526-7152

Company Telephone Number

1 2

Month

3 1

Day

Fiscal Year

17-C

FORM TYPE

0 5

Month

2 5

Day

Annual Meeting

Not applicable

Secondary License Type, If Applicable

M S R D

Dept. Requiring this Doc.

Not applicable

Amended Articles Number/Section

Total Amount of Borrowings

Total No. of Stockholders

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

STAMPS

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. April 14, 2023
Date of Report (Date of earliest event reported)
2. SEC Identification Number AS95003836 3. BIR Tax Identification No. 004-780-008-000
4. UPSON INTERNATIONAL CORP.
doing business under the name and style of OCTAGON COMPUTER SUPERSTORE;
MICROVALLEY COMPUTER SUPERSTORE; GADGET WORLD; OCTAGON MOBILE; UNISO; GADGET
KING AND LAMP LIGHT
Exact name of issuer as specified in its charter
5. Metro Manila, Philippines (SEC Use Only)
Province, country or other jurisdiction of Industry Classification Code:
incorporation
7. Unit 2308, 23/F Capital House Tower 1, 9th Avenue cor.
34th Street, Bonifacio Global City, Taguig City 1635
Address of principal office Postal Code
8. (+63 2) 8526 7152
Issuer's telephone number, including area code
9. Not applicable
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock
<u>Common Shares</u>	Outstanding and Amount of Debt Outstanding
	<u>3,125,001,300</u>

11. Indicate the item numbers reported herein:

Please refer to the attached Letter to the Securities and Exchange Commission and the Philippine Stock Exchange, Inc.

SIGNATURES

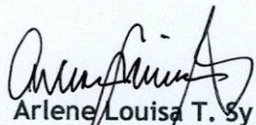
Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Upson International Corp.

Issuer

April 14, 2023

Date

A handwritten signature in black ink, appearing to read 'Arlene Louisa T. Sy', is written over the printed name.

Arlene Louisa T. Sy
Chief Executive Officer
and President

April 14, 2023

Securities and Exchange Commission

7907 Makati Avenue, Salcedo Village,
Bel-Air, Makati City, 1209

Attention : **Dir. Vicente Graciano P. Felizmenio, Jr.**
Markets and Securities Regulation Department

Philippine Stock Exchange, Inc.

PSE Tower, 5th Avenue cor. 28th Street,
Bonifacio Global City, Taguig City 1634

Attention : **Ms. France Alexandra D. Tom Wong**
Officer-In-Charge, Disclosure Department

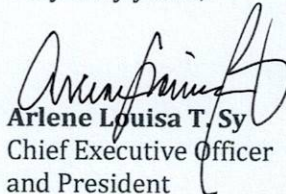
Subject : **Press Release dated April 17, 2023**

Gentlemen :

We are submitting herewith the attached Press Release of Upson International Corp. (the "Corporation"), to be released on April 17, 2023, in relation to the release of the Corporation's Audited Financial Statements for the year ended December 31, 2022.

Thank you.

Very truly yours,


Arlene Louisa T. Sy
Chief Executive Officer
and President



UPSON INTERNATIONAL CORP.

Contact information:
Ms. Sheila Pino-Ylagan
M: 0947-3231157
E: spylagan@piaa-advertising.com

PRESS RELEASE

Upson books higher income, revenues for 2022

MANILA, Philippines – Upson International Corp. (UPSON), a newly listed firm and the country's largest retailer of personal computers (PCs) and information technology (IT) products, has booked higher income and revenues for 2022.

Based on the company's annual financial statements of December 31, 2022, Upson booked a net income of P537.86 million, or 33.25 percent higher than the P403.64 million net income booked in the same period in 2021.

At the same time, the company's revenues rose by 10.38 percent to P9.46 billion in 2022 from P8.57 billion recorded in 2021.

UPSON is a retail company that operates several retail outlets such as Octagon Computer Superstore, Micro Valley, Gadget King, as well as concept and specialty stores like Acer, HP, Brother, Silvertex and Octagon Mobile in select locations.

As of December 2022, UPSON operates 207 branches nationwide and a total of six warehouses, located in Manila, Cebu, Cagayan De Oro, and Davao City.

A significant driver of the company's financial growth in 2022 was the expansion of UPSON's retail branch network which added 24 new branches to their existing 183 retail branches in 2021.

"Our financial performance is a testament to our commitment to be the shopping gateway to technology. This commitment shall be our legacy contribution to support the digital transformation of our country. This is why we are continuously expanding our retail footprint nationwide, along with warehouses and logistics operations, to reach underserved markets," shared Upson President and CEO Arlene Sy.

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About Upson International Corp.

Upson International Corp. (Upson) is the largest retailer of personal computers and information technology products through its retail outlets called Octagon Computer Superstore, Micro Valley, and Gadget King. With almost 30 years of expertise, Upson has led the technopreneurial industry by providing its customers with a wide choice of authentic and untampered products as Certified and awarded by their leading suppliers of branded computer products — to the public.