

# SECURITIES AND EXCHANGE COMMISSION

## SEC FORM 17-C

### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)  
Apr 3, 2023
2. SEC Identification Number  
AS95003836
3. BIR Tax Identification No.  
004-780-008-000
4. Exact name of issuer as specified in its charter  
Upson International Corp.
5. Province, country or other jurisdiction of incorporation  
Metro Manila, Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office  
Unit 2307, 23/F Capital House Tower 1, 9th Avenue cor. 34th St., Bonifacio Global City,  
Taguig City  
Postal Code  
1635
8. Issuer's telephone number, including area code  
+632 8526 7152
9. Former name or former address, if changed since last report  
-
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	3,125,001,300

11. Indicate the item numbers reported herein  
Item No. 9

*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.*

# Upson International Corp.

## UPSON

**PSE Disclosure Form 4-31 - Press Release**  
***References: SRC Rule 17 (SEC Form 17-C)***  
***Section 4.4 of the Revised Disclosure Rules***

### Subject of the Disclosure

Press Release dated April 3, 2023

### Background/Description of the Disclosure

Please refer to the attached Press Release dated April 3, 2023.

### Other Relevant Information

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### Filed on behalf by:

<b>Name</b>	Arlene Louisa Sy
<b>Designation</b>	Chief Executive Officer

# COVER SHEET

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S.E.C. Registration Number

U	P	S	O	N		I	N	T	E	R	N	A	T	I	O	N	A	L		C	O	R	P	.					
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A	N	D		S	T	Y	L	E		O	F		O	C	T	A	G	O	N		C	O	M	P	U	T	E	R	
S	U	P	E	R	S	T	O	R	E	;		M	I	C	R	O	V	A	L	L	E	Y							
C	O	M	P	U	T	E	R		S	U	P	E	R	S	T	O	R	E	;		G	A	D	G	E	T			
W	O	R	L	D	;		O	C	T	A	G	O	N		M	O	B	I	L	E	;		U	N	I	S	O	;	
G	A	D	G	E	T		K	I	N	G	;		A	N	D		L	A	M	P		L	I	G	H	T			

(Company's Full Name)

U	N	I	T		2	3	0	8	,		2	3	/	F		C	A	P	I	T	A	L		H	O	U	S	E	
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S	T	R	E	E	T	,		B	O	N	I	F	A	C	I	O		G	L	O	B	A	L		C	I	T	Y	,
T	A	G	U	I	G		C	I	T	Y																			

(Principal Address: No. Street City / Town / Province)

**Dennis F. Uy**

Contact Person

**8526-7152**

Company Telephone Number

**1 2**

Month

**3 1**

Day

Fiscal Year

**17-C**

FORM TYPE

**0 5**

Month

**2 5**

Day

Annual Meeting

**Not applicable**

Secondary License Type, If Applicable

**M S R D**

Dept. Requiring this Doc.

**Not applicable**

Amended Articles Number/Section

**191<sup>1</sup>**

Total No. of Stockholders

Total Amount of Borrowings

Domestic

Foreign

## To be accomplished by SEC Personnel concerned

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File Number

LCU

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Document I.D.

Cashier

STAMPS

<sup>1</sup> After initial public offering. Out of the 191 Shareholders, 47 are Trading Participants, First Metro Securities Brokerage Corporation and RCBC Securities have an aggregate of 832 subscribers, each owning shares equivalent to at least one (1) board lot.

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. March 31, 2023  
Date of Report (Date of earliest event reported)
2. SEC Identification Number AS95003836    3. BIR Tax Identification No. 004-780-008-000
4. UPSON INTERNATIONAL CORP.  
doing business under the name and style of OCTAGON COMPUTER SUPERSTORE;  
MICROVALLEY COMPUTER SUPERSTORE; GADGET WORLD; OCTAGON MOBILE; UNISO; GADGET  
KING AND LAMP LIGHT  
Exact name of issuer as specified in its charter
5. Metro Manila, Philippines  (SEC Use Only)  
Province, country or other jurisdiction of    Industry Classification Code:  
incorporation
7. Unit 2308, 23/F Capital House Tower 1, 9<sup>th</sup> Avenue cor.  
34<sup>th</sup> Street, Bonifacio Global City, Taguig City 1365  
Address of principal office    Postal Code
8. (+63 2) 8526 7152  
Issuer's telephone number, including area code
9. Not applicable  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA  

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
<u>Common Shares</u>	<u>3,125,001,300<sup>1</sup></u>
11. Indicate the item numbers reported herein: Item 9 - Please refer to the attached Letter.

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<sup>1</sup> After initial public offering  
SEC Form 17-C  
December 2003



## SIGNATURES

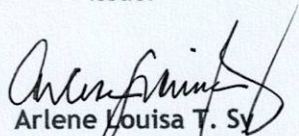
Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Upson International Corp.

Issuer

March 31, 2023

Date

  
Arlene Louisa T. Sy  
Chief Executive Officer  
and President



March 31, 2023

**Securities and Exchange Commission**

7907 Makati Avenue, Salcedo Village,  
Bel-Air, Makati City, 1209

Attention : **Director Vicente Graciano P. Felizmenio, Jr.**  
Markets and Securities Regulation Department

**Philippine Stock Exchange, Inc.**

PSE Tower, 5th Avenue cor. 28th Street,  
Bonifacio Global City, Taguig City 1634

Attention : **Ms. France Alexandra D. Tom Wong**  
Officer-In-Charge, Disclosure Department

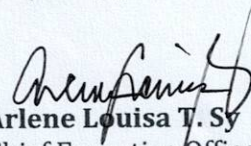
Subject : **Press Release dated April 3, 2023**

Gentlemen :

We are submitting herewith the attached Press Release of Upson International Corp., to be released on April 3, 2023, in relation to its listing on the Philippine Stock Exchange, Inc.'s main board effective April 3, 2023.

Thank you.

Very truly yours,

  
**Arlene Louisa T. Sy**  
Chief Executive Officer  
and President



UPSON INTERNATIONAL CORP.

Contact information:  
Ms. Sheila Pino-Ylagan  
M: 0947-3231157  
E: [spylagan@paaa-advertising.com](mailto:spylagan@paaa-advertising.com)

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# PRESS RELEASE

## Upson shares debut on the PSE

**MANILA, Philippines** – Upson International Corp. (Upson), the country's largest retailer of personal computers (PCs) and information technology (IT) products, is listing today, April 3, under the Main Board of The Philippine Stock Exchange (PSE)

Upson's offering consisted of 625 million primary common shares, with an over-allotment option of up to 62.5 million shares, priced at P2.40 per share. The IPO raised P1.65 billion.

First Metro Investment Corporation was the issue manager, bookrunner and joint lead underwriter of the IPO. RCBC Capital Corporation was also joint lead underwriter.

"We are happy to note that we had a healthy participation of institutional investors, with a significant majority of investors from foreign funds which is a strong testament to their confidence in our company, the retail sector, and the Philippines at large," quotes the Upson President and CEO, Arlene Sy.

Net proceeds of the Company from the IPO is estimated at P1.42 billion. To maintain its market-leading position, the Company plans to use this amount to fund its committed store network expansion by opening 250 stores from 2023 to 2027, or an additional retail space of 25,000 sq.m. The expansion can and may also be financed by other fund sources such as internally-generated funds and/or borrowings. For this year, Upson aims to open 50 stores within NCR, and key cities in Luzon, Visayas, and Mindanao. "We understand the ever-growing need for electronic gadgets and accessories, and how it invites competition. Nevertheless, we believe that to maintain our market leadership and for a stronger presence, this will be attained by further establishing stores nationwide. Having a robust nationwide network also helps sustain our customers' top-of-mind recall of our brands," Ms. Sy adds.

Upson operates a nationwide retail network of 200 stores as of September 30, 2022, with wholly-owned retail brand outlets such as Octagon Computer Superstore, Micro Valley, Gadget King and Octagon Mobile as well as concept and specialty stores like Acer, HP, Brother, and Silvertec in select locations.

Per the audited financial report dated September 30, 2022, Upson reported a net income of P400.23 million which is a 68.6% increase compared to P 237.38 million of the comparable period in 2021. Moreover, net sales rose 10.2% to P7.03 billion from P6.38 billion.

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*About Upson International Corp.*





UPSON INTERNATIONAL CORP.

Contact information:  
Ms. Sheila Pino-Ylagan  
M: 0947-3231157  
E: [spylagan@piaa-advertising.com](mailto:spylagan@piaa-advertising.com)

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## PRESS RELEASE

*Upson International Corp. (Upson) is the largest retailer of personal computers and information technology products through its retail outlets called Octagon Computer Superstore, Micro Valley, and Gadget King. With almost 30 years of expertise, Upson has led the technopreneurial industry by providing its customers with a wide choice of authentic and untampered products as Certified and awarded by their leading suppliers of branded computer products — to the public.*